

February 18, 1999

Stuart and Scott Gentling
4801 Harley Avenue
Fort Worth, Texas 76107

Dear Stuart and Scott:

I just got off the phone with a not-for-profit Accounting Expert and I have some wonderful news!

As long as the book project can be considered to be related to the Texas Audubon Society's mission and purpose, and as long as the book relates to the organization (I mentioned that in an introduction it would be stated that the book is being done in honor of Texas Audubon's 100th anniversary. It may also be worthwhile to highlight the connection of the creation of the book with meeting Texas Audubon's mission of creating a "culture of conservation".) it will be treated as an exempt project by the IRS even though the sale of the book will generate proceeds.

The other very good news is that any contribution towards the project in advance will be considered 100% tax deductible to the donor. This means that any proceeds obtained at the upcoming Auction via sales of prints, or a painting will be a tax deduction to the contributor.

Based on this information, Texas Audubon will be very pleased to sponsor the publication of the book, and we will make sure that publicity about the book reaches all our members in Texas.

The budget should include marketing, printing, etc as well as a % for Texas Audubon. We would both seek funds to launch the project cooperatively. Audubon is not in a position to loan any up front costs and thus we need to bring the money in prior to spending. Texas Audubon will also send you a monthly accounting of all revenue and expenses that are received/expended on behalf of the book project.

I am also interested in getting National Audubon involved in this project. I believe that the dinner meeting on Saturday will be a good introduction. I also hope to interest some potential donors in Audubon in Texas.

Let me know what you think of the above.

I look forward to speaking to you soon.

Catriona Glazebrook, director
Texas Audubon Society