

SECURITY AGREEMENT

Inception Date, January 7, 1985

Debtor(s) Name(s) & Address(es)
 Scott Gentling
 Stuart Gentling
 902 Boland
 Fort Worth, Texas 76107

Secured Party's Name & Address

CAMP BOWIE NATIONAL BANK
 P.O. BOX 9678
 FORT WORTH, TEXAS 76107

TYPE OF SECURITY AGREEMENT: ☐ Consumer Goods ☐ Equipment ☐ Inventory for Resale or Lease
☒ Inventory, Accounts & Contract Rights

The undersigned Debtor(s) (hereinafter, whether one or more, called Borrower) hereby grants to the above-named Secured Party a Security Interest under the Uniform Commercial Code in the following described property (hereinafter called Collateral) subject to all applicable conditions contained herein, and including all proceeds, products and accessions thereto:

All accounts, contract rights, chattel paper, instruments, general intangibles and rights to payment of every kind and nature now in existence or hereafter arising from the sale of books to be known as Of Birds and Texas and/or from the sale of any water color bird paintings as depicted therein and/or from the sale of any plates related thereto.

Inventory of forty (40) water color bird paintings painted by Scott and/or Stuart Gentling to be used as subjects of the book entitled Of Birds and Texas and proceeds from the sale therefrom wheresoever located or situated.

See attached list for description of 40 water color paintings.

together with all parts, accessories, repairs, improvements, accessions, substitutions and replacements thereto at any time hereafter made or acquired.
 All property of every kind and description in which the Borrower has or may acquire any interest now or hereafter at any time in the possession or control of the Secured Party for any reason including, without limitation, property delivered to the Secured Party as Collateral for safekeeping, or for collection or exchange for other property, and all dividends and distributions on and other rights in connection with such property. No after-acquired property Security Interest attaches to consumer goods other than accessions unless the Borrower acquires rights in them within 10 days after the Secured Party gives value.

All other equipment (as defined in the Uniform Commercial Code) hereafter at any time acquired by Borrower or in which Borrower obtains rights;
 All personal property now owned or hereafter at any time acquired by Borrower, which is held for sale or lease, or is furnished or to be furnished under contracts of service, or is held as raw materials, work in process or materials used or consumed or to be used or consumed in Borrower's business, and all manufacturing and processing rights, patents, patent rights, licenses, trademarks, trade names and copyrights in connection therewith, including, without limiting the generality of the foregoing: All Documents of Title now existing or hereafter at any time acquired by Borrower and covering Goods of any type or kind hereinabove described.

All Accounts (rights to payment for Goods sold or leased or for services rendered) of Borrower now existing or hereafter at any time acquired;
 All Contract Rights (rights to payment under a contract for the sale or lease of Goods or the furnishing of services, which rights have not been earned by performance) of Borrower now existing or hereafter at any time arising.

To secure payment to the Secured Party at the address stated above all Borrower's promissory notes, debts, obligations and liabilities to Secured Party arising out of existing, concurrent or future credit granted by Secured Party to Borrower, to Borrower and another, or to another guaranteed or endorsed by Borrower, or howsoever created (hereinafter called Secured Obligations). However, on all transactions covered by Truth in Lending, when Borrower's notes, debts, obligations and liabilities to Secured Party arising out of existing, concurrent and future credit granted by Secured Party are secured by this Security Agreement, it will be so indicated on the document that evidences the transaction. Therefore this Security Agreement will in no way secure any form of Consumer Credit governed by the Truth in Lending Act unless the document which evidences the Consumer Credit Transaction indicates by proper disclosure that the Transaction is secured by this Security Agreement.

Borrower Warrants, Represents and Agrees:

1. The Collateral is/will be kept or used at the following location or locations if different than above:

and will not be removed from such location or locations unless, prior to any such removal, Borrower has given written notice to the Secured Party of the location or locations to which Borrower desires to remove the Collateral and the Secured Party has given its written consent to such removal.

2. The Borrower is an/a ☒ Individual ☐ Partnership, Corporation or other organization ☐

The Collateral ☐ will ☒ will not be acquired by Borrower with the proceeds of the loan or advance made on or about the date hereof. If the Collateral will be so acquired, the Secured Party is authorized to disburse such proceeds directly to the seller of the Collateral.

The Borrower will use the Collateral primarily for ☐ personal, household or family purposes; ☐ farming operations; ☒ business purposes. If the Collateral is or will become attached to real estate, is crops, timber to be cut, mined products, gas or oil to be extracted, the legal description of the real estate is:

_____ and the name of the record owner is _____

☐ If checked, this financing statement is to be filed for record in the real estate records.
 By signing below, the Borrower agrees to all the provisions contained herein (including those set forth on the reverse hereof) on the inception date listed at the top of this Agreement.

NOTICE TO BORROWER: 1. Do not sign this Agreement before you read it. 2. You are entitled to a copy of this Agreement.

Authorized Signature(s) of Secured Party—sign below only if filing this Document

Debtor/Borrower Scott Gentling (TITLE)

Debtor/Borrower Stuart Gentling (TITLE)

Debtor/Borrower _____ (TITLE)