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KELLY, ROBERTS & ASSOCIATES, INC.

a financial management corporation

1308 W. El Paso
Fort Worth, Texas 76102
(817) 335-7258 Metro 429-8199

STATEMENT

FOR SERVICES RENDERED

Received of Ralph Carr
March 8, 1988

\$400.00 *Cash*

Cleo Bristol

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GENTLING BROTHERS JOINT VENTURE
"OF BIRDS AND TEXAS"

PREPARED BY:

KELLY, ROBERTS & ASSOCIATES, INC.
a financial management corporation

JIM KELLY

1308 W. El Paso
Fort Worth, Texas 76102
(817) 335-7258 Metro 429-8199

THE GENTLING BOOK OF TEXAS BIRDS

INTRODUCTION

The year 1986 will be a very special year for Texans. It marks the 150th anniversary of Texas Independence. To commemorate this special event we wish to announce with pride the forthcoming publication of a monumental new book titled, "Of Birds and Texas", by Scott and Stuart Gentling and John Graves. The Gentlings have worked for over seven years to create the forty-five paintings which are reproduced in this remarkable book. Forty of the offset color lithographic plates are of Texas birds depicted against backgrounds of the State's many different regions, showing the changes of seasons and weather and the different times of day and night. The five additional plates deal more exclusively with the land and people of Texas, painted in the Gentlings' more familiar drybrush watercolor style. Stuart Gentling will contribute an introduction to the book, and either he or his brother, Scott, will write one page of commentary to precede each of the color plates. Accompanying the Gentlings' text and plates will be a major new work by Texan, John Graves, certainly one of the most respected prose writers in the United States today. The forward will be written by Harry Tennison, an international sportsman and conservationist and currently President of Game Conservation International. Graves and Tennison are long time friends of the artists.

Both plates and text will be printed in the great Imperial Folio size of 22"x28", a format rarely used for books today and, to the best of our knowledge, never before attempted in Texas. As with fine art publications of this importance, the pages of this book will not be bound but will be contained in a fine handmade linen-covered box. Only the best PH neutral (acid-free) materials will be used in the printing of the book and in the manufacture of the box that will hold it. The design and printing of the text will be by award-winning printer, David Holman, and his Wind River Press in Austin. The edition limit of the book is 500 copies plus 25 artists' copies, and the edition limit of each individual reproduction in the book is 750. The title page of each book will be numbered and signed by Scott and Stuart Gentling and John Graves, and each individual print in the book will bear the same edition number as the book and will be signed by one or both of the Gentlings.

This impressive work, "Of Birds and Texas", is certain to become a classic in the history of Texas publishing. Its creation will be the product of a unique combination of unique talents drawn from the exacting disciplines of painting, literature, and design. This book then will be an appropriate monument to celebrate the 1986 Texas Sesquicentennial, and as such it will have been created to celebrate our present; to commemorate our past; and to provide us and our descendants with a truly exceptional heirloom for the future.

THE GENTLING BOOK OF TEXAS BIRDS

Purpose:

Scott and Stuart Gentling are seeking a credit line in the amount of \$300,000.00 for the development and distribution of their extraordinary work, "Of Birds and Texas".

Since, the majority of the book's development cost has to be paid prior to the time the books are assembled and delivered, it would be advantageous to have a line of credit established. The Gentling Brothers have contributed their individual interests and fair market value assets to this endeavor. The Fort Worth Museum of Arts and Science have verbally offered to purchase the forty (40) original bird paintings for \$300,000.00.

As evidenced by the four (4) year income and cash flow projections, the credit line can be repaid prior to June 1, 1985. The loan is projected at a fifteen (15) percent interest rate with draws from December 20, 1984 through March 1, 1985.

Your assistance in this endeavor would be greatly appreciated.

OF BIRDS AND TEXAS PROJECTIONS

	1984	1985	1986	1987	TOTALS
SALES:					
Books	\$250,000.	\$997,500.			1,247,500.
Artist Copy	30,000.	50,000.			80,000.
Prints-Sets		310,000.	225,000.	90,000.	1,125,000.
Prints-Wild Turkey		157,500.	45,000.	22,500.	225,000.
Original Paintings		100,000.	100,000.	100,000.	300,000.
LESS: DISCOUNTS	(20,000.)	(100,000.)	(25,000.)	(15,000.)	(160,000.)
TOTAL SALES	260,000.	2,015,000.	345,000.	197,500.	2,817,500.
COST OF SALES:					
Printing & Reproduction	50,000.	135,000.			185,000.
Photography	3,000.	5,500.			8,500.
Boxes	40,290.	40,290.			80,580.
Text-J. Graves	12,500.	77,500.			90,000.
Commissions-R. Carr	37,750.	206,500.	37,000.	21,250.	302,500.
TOTAL COST OF SALES	143,540.	464,790.	37,000.	21,250.	666,580.
GROSS PROFIT	116,460.	1,550,210.	308,000.	176,250.	2,150,920.
EXPENSES:					
Advertising	6,000.	5,000.	1,000.		12,000.
Accounting Fees	3,000.	6,000.	2,400.	1,600.	10,000.
Contract Services	2,000.	1,000.	500.	500.	4,000.
Insurance-Life	750.	750.	750.	750.	3,000.
Insurance-Liability		3,000.			3,000.
Interest		15,000.			15,000.
Legal Fees	18,000.	1,000.	500.	500.	20,000.
Rent	600.	3,000.			3,600.
Telephone	400.	400.	400.	300.	1,500.
Utilities	100.	650.			750.
Contingency Expenses	10,000.	25,000.	5,000.		50,000.
TOTAL EXPENSES	40,850.	67,900.	10,550.	3,650.	122,950.
Income	75,610.	1,482,410.	297,450.	172,600.	2,028,070.
Less: Principal Payment		300,000.			300,000.
NET INCOME	75,610.	1,182,410.	297,450.	172,600.	1,728,070.

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OF BIRDS AND TEXAS

PURCHASER:	TOTAL ORDER:	COLLECTED DEPOSIT OPERATING	COLLECTED DEPOSIT ESCROW	NUMBER BOOKS	A/R CURRENT	A/R DELIVERY
W. STEIGL	\$5,000.00	\$5,000.00		5		
SEIGEL GALLERY	1,875.00	1,875.00		1		
D.C. COON	2,625.25	2,625.25		1		
N.C. FINE	2,625.25	2,625.25		1		
G. THOMPSON	1,041.68	1,041.68		1		
J.N. TULLOH	2,621.25	2,621.25		1		
J. ANTHONY	2,631.25	2,631.25		1		
F. DARDEN	2,631.25	2,631.25		1		
J. MAYBERRY	2,625.00		2,625.00	1		
L. BRITTINGHAM	2,631.25	2,631.25		1		
D. HAWES	2,631.25	2,500.00		1	131.25	
L. QUIN	2,625.00		2,625.00	1		
W.E. CHILTON	2,631.25	2,631.25		1		
J. TRJELSON	2,631.25	2,631.25		1		
O.P. LEONARD	2,631.25	2,631.25		1		
H.D. FREIDMAN	2,631.25	2,631.25		1		
D. BEYERS	2,631.25	2,631.25		1		
J. HARRIS	2,631.25	2,631.25		1		
G. SHADPSHIRE	5,265.75		1,315.63	2		1,318.87
W. DAVIS	2,634.50	2,631.25	1,225.00	1		1,429.50
MRS. M. MAXWELL	5,269.00		1,225.00	2		4,044.00
D.C. CROWLEY	2,631.25	2,631.25		1		
C. CROWLEY	2,631.25	2,631.25		1		
M. COUCH	2,634.50		2,500.00	1		134.50
MRS. T.W. REILLY	5,262.50		5,262.50	2		
N. WYNN	2,634.50		1,000.00	1		1,634.50
E. WILKINSON	2,634.50	2,634.50		1		
C. FARKUS	2,600.00	2,600.00		1		
C. EDWARDS	15,807.00		15,807.00	6		
J.D. GOUGH	2,634.50		2,631.25	1	3.25	2,000.00
HOLDEN BOOK STORE	2,500.00		500.00	1		1,318.87
M. FREIDMAN	2,624.50			1	1,315.63	2,384.50
C. DAVILLAND	2,634.50		250.00	1		1,318.87
MRS. B. MEDDLETON	2,634.50			1	1,315.63	1,318.87
T. LOFTLAND	2,634.50			1	1,315.63	2,384.50
S. BLACK	2,624.50			1	250.00	
J. GARRETT	2,631.25	2,631.25		1		
D.L. LEONHARDT	5,269.00	5,269.00		2		
R. STEED	2,634.50	2,634.50		1		
G. YOUNG	2,634.50		500.00	1		2,134.50
L. TOUCHSTONE	2,634.50	2,634.50		1		
C. BRILEY	2,500.00			1		2,500.00
BARBERT'S BOOKSTORE	3,750.00			2		3,750.00
G. ASHOR	2,500.00			1		2,500.00
J. BLAKE	2,500.00			1		2,500.00
Q. BROWNING	2,500.00			1		2,500.00
W.W. COLLINS	5,000.00			2		5,000.00
EX-LIBRAS BOOKSTORE	10,250.00			10		10,250.00
P. GREN	2,500.00			1		2,500.00
G.E. GILLILAND	2,500.00			1		2,500.00
W.K. GORDON	2,500.00			1		2,500.00
B. HOLLAND	1,800.00			1		1,800.00
J.J. JARRELL JR.	2,500.00			1		2,500.00
MAIN BOOKSTORE	9,125.00			5		9,125.00
B. MCKAY	2,500.00			1		2,500.00
J. MEERER	5,000.00			2		5,000.00
W.A. MONCRIEF	2,500.00			1		2,500.00
C. O'CAIN	2,500.00			1		2,500.00
J. SCHRAEDER	2,500.00			1		2,500.00
L. TENNISON	2,500.00			1		2,500.00
B.O. TERRELL	2,500.00			1		2,500.00
U.T. LIBRARY	2,500.00			1		2,500.00
L. WALTERS	5,000.00			2		5,000.00
B. WINNIEH	2,500.00			1		2,500.00
L. HODGES	2,631.25		2,631.25	1		
S. BASS	5,000.00			2		5,000.00
DR. GENTLING	20,000.00	20,000.00		10		
L. MEERER	10,000.00	10,000.00		5		
M. MAXWELL	5,000.00	5,000.00		2		
D. INGRAM	5,000.00	5,000.00		2		
MCGINNIS, LOCKRIDGE						
& KILGORE	5,000.00	5,000.00		2		

TOTALS

\$272,832.68

\$114,077.38

\$40,097.63

115

\$4,331.39

\$114,326.48

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KELLY, ROBERTS & ASSOCIATES, INC.

a financial management corporation

December 14, 1984

Stuart and Scott Gentling
902 Boland Street
Fort Worth, Texas 76107

The accompanying Balance Sheet of Gentling Brothers Joint Venture as of November 30, 1984 and the related Statement of Income and Retained Earnings for the period then ended have been compiled by us.

This compilation is limited to presenting, in the form of Financial Statements, information that is the representation of management. We have not audited or reviewed the accompanying statements and, accordingly, do not express an opinion or any other form of assurances on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the statement, they might influence the user's conclusions about the company's financial position, results of operations and change in financial positions. Accordingly, these statements are not designed for those who are not informed about such matters.

Kelly, Roberts & Associates, Inc.
1308 W. El Paso
Fort Worth, Texas 76102

GENTLING BROTHERS JOINT VENTURE
BALANCE SHEET
NOVEMBER 30, 1984
(Unaudited)

ASSETS

Current Assets:

Cash in Bank - Operating	\$ 1,811.44	
Cash in Bank - Escrow	40,097.63	
Accounts Receivable - Trade (Note 1)	<u>118,657.87</u>	
Total Current Assets		\$160,566.94

Fixed Assets: (FNV)

Land	60,000.00	
Building (Note 1)	70,000.00	
Library	38,000.00	
Furniture (Note 1)	19,350.00	
Art Collection	533,800.00	
Musical Instruments	<u>30,000.00</u>	
Total Fixed Assets		\$751,150.00

Total Assets		<u>\$911,716.94</u>
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GENTLING BROTHERS JOINT VENTURE
BALANCE SHEET
NOVEMBER 30, 1984
(Unaudited)

ASSETS

Current Assets:

Cash in Bank - Operating	\$ 1,811.44	
Cash in Bank - Escrow	40,097.63	
Accounts Receivable - Trade (Note 1)	<u>118,657.87</u>	
Total Current Assets		\$160,566.94

Fixed Assets: (FMV)

Land	60,000.00	
Building (Note 1)	70,000.00	
Library	38,000.00	
Furniture (Note 1)	19,350.00	
Art Collection	533,800.00	
Musical Instruments	<u>30,000.00</u>	
Total Fixed Assets		<u>\$751,150.00</u>

Total Assets		<u>\$911,716.94</u>
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GENTLING BROTHERS JOINT VENTURE
BALANCE SHEET
NOVEMBER 30, 1984

(Unaudited)

LIABILITIES

Current Liabilities:

Accounts Payable - Trade	\$ 2,733.00	
Sales Tax Payable	<u>6,308.63</u>	
Total Current Liabilities		\$ 9,041.63

Long Term Liabilities:

Mortgage Payable	<u>38,000.00</u>	
Total Long Term Liabilities		\$ <u>38,000.00</u>
Total Liabilities		\$ 47,041.63

OWNERS EQUITY

Owners Equity:

Capital	\$606,901.68	
Net Income	<u>197,773.63</u>	
Total Capital		\$864,675.31

Total Liabilities and Owners Equity		\$911,716.94
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SEE ACCOUNTANT'S COMPILATION REPORT

GENTLING BROTHERS JOINT VENTURE
NOTES TO FINANCIAL STATEMENTS

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Note 1 - Summary of Significant Accounting Policies

Principles of Financial Statement Preparation

The financial statements represent the financial condition of Scott and Stuart Gentling at November 30, 1984. This Joint Venture was formed by the Gentling Brothers, who contributed their individual interests and assets at Fair Market Value (See Attached Schedule). The accounting records are maintained on the accrual basis and reflect only transactions of the Joint Venture.

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Income Tax

The Joint Venture is not liable for Federal Income Taxes. Profits and losses will be reported by the individual venturers on a 50-50 basis.

Fixed Assets

Land and improvements are recorded at approximate Fair Market Value.

Depreciation on the building will be computed using the straight line method with an eighteen (18) year life on the cost of the structure. Cost of the furniture will be depreciated using ACRS with a five (5) year useful life.

Accounts Receivable

Accounts Receivable are all considered to be current and collectible at the time the books are delivered.

Note 2 - Sales

The Fort Worth Museum of Arts and Science has verbally accepted and offered to purchase the 40 original bird paintings for \$300,000.00. The Board of Directors are currently drafting a Letter of Intent to consummate this sale. The money is to be paid in three (3) installments of \$100,000.00 each over the next three (3) years. This sale is not reflected in gross sales.

FINANCIAL STATEMENT

Scott Gentling
Stuart Gentling

1) Real Estate	\$ 92,000.00
2) Library	38,000.00
3) Musical Instruments	30,000.00
4) Furniture	
a) Tables	12,500.00
b) Rugs	4,350.00
c) Appliances	2,500.00
5) Art Collection	
a) Bird Paintings for Book	312,500.00
b) African Art	18,300.00
c) Pre-colombian Art	51,700.00
d) Additional African & Pre-colombian Art	7,700.00
e) Antique Costume Collection	20,000.00
f) Japanese Screens	20,000.00
g) Prints	
Selby, Audubon	25,600.00
Our Bird Prints, etc.	25,000.00
Fine Art Prints	11,350.00
h)	32,150.00
6) Miscellaneous	9,500.00

Value Of Total Assets

\$703,150.00

FINANCIAL STATEMENT ASSETS

Categories

- 1) Real Estate
- 2) Art Collection
 - a) Bird Paintings
 - b) Miscellaneous prints, paintings, Pre-colombian art, African art, costumes.
- 3) Furniture (at home and at gallery) rugs, etc.
- 4) Musical Instruments
- 5) Library (Fine Art Bird Books)
- 6) Cars
- 7) Appliances (TV's, Tape recorders, etc.)
- 8) Miscellaneous
 - a) Shrunken Head
 - b) Audubon Manuscript
 - c) Two Wyeth Drawings

Financial Statement - Page 3

Real Estate

Property at 902 Boland

1) Remodeled Building	\$ 70,000.00
2) Land	60,000.00
3) Mortgage	-38,000.00
Total Value	\$ 92,000.00

Library

1) Fine Art Bird Books	\$ 8,000.00
2) Rest of Library	30,000.00
Total Value	\$ 38,000.00

Musical Instruments

1) Mittenwald violin by J.C. Klotz c. 1759	\$ 10,000.00
2) Cremona violin 18th century Renovated in 1864	5,000.00
3) Cello 18th century	7,000.00
4) Harpsichord (Custom-made)	8,000.00
Total Value	\$ 30,000.00

Furniture

1) Queen Anne Chest	\$ 10,000.00
2) Couches at Gallery	1,000.00
3) Tables at Gallery	1,500.00
4) Rugs	
a) Large Kalim	1,500.00
b) Orange Kalim	750.00
c) Turkish Rug	1,000.00
d) Deco Rug	300.00
e) Turkish Rug	500.00
f) Birjan	3,500.00
5) Appliances, Cameras, etc.	2,500.00
Total Value	\$ 19,350.00

ART COLLECTION

A) Bird Paintings for Book (40) \$312,500.00

B) African Art

1) Cameroon Stool	\$ 1,200.00
2) Ekoi Head	2,500.00
3) Baule Figure	750.00
4) Large Baule Female Figure	600.00
5) Bakongo Figure	1,500.00
6) Two Yoruba Figures	1,000.00
7) Two Lobi Figures	1,500.00
8) Benin Bronze Leopard	500.00
9) Yoruba Cowrie Shell Ibiji	1,100.00
10) Gaur Mask	500.00
11) Yoruba Fertility Figure	250.00
12) Markha Mask	250.00
13) Dan Mask with Cowrie Shells	500.00
14) Yoruba Painted Mask	350.00
15) Bambara Antelope	450.00
16) West Coast Mask	350.00
17) Baule Mask (Fine)	2,500.00
18) Senofu Mask with flat panel headdress	500.00
19) Devil Mask	350.00
20) Small Senoju Mask	500.00
21) Mask: Human Head with Horns	350.00
22) Mask: Animal Head with Horns	250.00
23) Modliani Mask	450.00
24) Gaur Mask	450.00

Total Value

\$ 18,300.00

ART COLLECTION CONT.

C) Pre-colombian Art

1) Globular Maya Mould-made Vase	\$ 2,500.00
2) Lunar Glyph Bowl	750.00
3) Tripod Cholula Bowl	900.00
4) Monkey Bowl	1,200.00
5) Glyph Bowl	750.00
6) Rain God Bowl	500.00
7) Nazca Hummingbird Bowl	500.00
8) Nazca Feline Pot	750.00
9) Zapotec Period IIIB Figure	1,200.00
10) Zapotec Transition Figure	1,000.00
11) Mochica Stirrup Bowl	900.00
12) Mochica Warrior Figure	500.00
13) Shark Bowl	250.00
14) Casas Grandes (Large) Parrot Bowl	750.00
15) Maya Stucco Head (Kinich Ahau)	15,000.00
16) Small Maya Stucco Head	2,500.00
17) Maya Stucco Mask (Palenque Style)	2,500.00
18) Maya 3 Figure Vase	2,500.00
19) Maya Rain God Plate	2,500.00
20) Maya Moan Bird Plate	3,500.00
21) Casas Grandes Head Bowl	500.00
22) Restored Casas Grandes with Parrot Heads	450.00
23) Small Mimbres Bowl	600.00
24) Large Mimbres Bowl	1,800.00
25) Flanged God Head	1,200.00
26) Small Maya Clay Head	100.00
27) Medium Size Classic Maya Head	900.00
28) Olmec Head	900.00
29) Mixtec Earrings (Shell)	1,000.00

ART COLLECTION CONT.

C) Pre-colombian Art Cont.

30) Labret (Gold & Obsidian)	\$ 450.00
31) Southwest Bowl	350.00
32) Highland Guatemalan Mayan Figure (Whistle)	600.00
33) Cosijo (Zapotec)	600.00
34) Maya Bowl (Old God)	500.00
35) Mold-made Maya Cup (Bottom Restored)	1,500.00
36) Maya Fluted Bowl	500.00
37) Maya Plate with Two Heads	500.00
38) Cylinder Vase (Restored)	900.00
39) Tull plain cylinder Maya Vase	500.00
40) Small Black & White Cylinder Maya Vase	450.00
41) Maya Jade	300.00

Total Value \$ 51,700.00

D) Additional Pre-colombian & African Art

42) Mould-made Zapotec Bowl	\$ 1,800.00
43) Flange Maya God	1,200.00
44) Teotihuacan Tripod Bowl	500.00
45) Chac (Rain God) Maya Head	1,500.00
46) Mochica LLama Head	900.00
47) African - Dogon Door	1,800.00

Total Value \$ 7,700.00

ART COLLECTION CONT.

- E) Costume Collection
1) Approximately 55 Pieces \$ 20,000.00

- F) Prints, Paintings, Screens

Screens:

- 1) Golden Screen 18th Century \$ 5,000.00
2) Hawk Screen 5,000.00
3) Warrior Screen 15,000.00

Total Value \$ 20,000.00

Prints:

- 1) Selby Birds \$ 10,500.00
2) Audubon Havell Vultures 5,700.00
3) Amsterdam Prints
a) Ivory Bill Woodpeckers 1,750.00
b) Eagle 750.00
c) Red Shouldered Hawk 1,000.00
4) Audubon Animals
a) Collard Peccary 4,500.00
b) Artic Hare 1,800.00

Total Value \$ 25,600.00

- 5) Our Own Bird Prints
a) Sharpshooter
b) Cutting Garden

Total Value \$ 25,000.00

ART COLLECTION CONT.

6) Fine Art Prints Miscellaneous	
a) Japanese Print by Shunso	\$ 1,200.00
b) 3 miscellaneous Japanese Prints	1,500.00
c) John McLaughlin	1,500.00
d) Robert Motherwell	1,500.00
e) Adolph Gotlieb	1,200.00
f) Rossini	500.00
g) 15th Century German	250.00
h) Van Dyke (Snellincx)	600.00
i) Van Dyke (Paulus Du Pont)	350.00
j) Goya	550.00
k) Cornelius Bega c. 1640	1,000.00
l) Rowlandson	350.00
m) Scott's Own Etchings	
n) 2 Framed Hogarths c. 1749	500.00
o) 1 Watteau c. 1725	350.00
Total Value	\$ 11,350.00

ART COLLECTION CONT.

G) Paintings

1) Bror Utter (1955)	\$ 250.00
2) Small Bror Utter	200.00
3) Black Headed Grosbeak Peyburn	200.00
4) 2 Hugh Breckinridges	750.00
5) Yan Macs (Elegy For Kennedy)	750.00
6) 1 Small James Blake Study (Meeker Farm)	500.00
7) 1 William Hopper Oil "Flag On Port"	250.00
8) 1 Landscape by Bonnie Chumley	500.00
9) Scott Gentling	
a) Snow Scene In New Jersey	1,500.00
b) Portrait of Mozart	900.00
c) Portrait of Audubon	900.00
d) White House - Green Room	1,200.00
10) John Z. Thomas - 1 Painting	450.00
11) Stuart Gentling	
a) White House Green Room	900.00
b) Aztec Temple Interior	1,200.00
12) 5 Turipuri Yarn Paintings	500.00
13) Daniel Blagg - "East Coast Landscape"	500.00
14) John Chapman "Blue Door At Pueblo"	750.00
15) Yan Macs - Drawing & Collage	1,200.00
16) Miscellaneous Drawings	1,000.00

ART COLLECTION CONT.

17) Scott's Paintings of Mexico	
a) Palace In Garden	\$ 2,500.00
b) The Great Square	3,500.00
c) House Of The Nobles	1,800.00
d) View Out The Northern Causway	7,500.00
e) Cuicacalli (House Of Songs)	2,500.00

Total Value	\$ 32,150.00
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H) Miscellaneous

1) Shrunken Heads	3,500.00
2) Audubon Manuscript	3,500.00
3) Two Wyeth Drawings	2,500.00

Total Value	\$ 9,500.00
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"OF BIRDS AND TEXAS"

PURCHASE CONTRACT

I wish to purchase an autographed first edition copy of the book entitled "Of Birds and Texas," which will contain a text written by John Graves, an introduction by Stuart Gentling and no less than 35 facsimile reproductions of paintings by Scott and Stuart Gentling. The book will be printed on the finest paper that is PH neutral and acid free. The edition limit of the book is 500 copies, plus 25 artist's copies, and the edition limit for each reproduction contained in the book is 750 copies, including the copies used in the books. The original issue price is \$2,500, plus tax for residents of Texas, and the cost of the packing, insurance, and shipping. As with many fine art editions of the Imperial Folio size (22" x 28"), this book will not be bound but will be contained in a fine handmade linen-covered box that is also acid free. The book is being published by The Gentling Book of Texas Birds, a joint venture between Stuart and Scott Gentling. The Gentlings may later publish a smaller hardbound edition of the text and reproductions contained in the book.

Three payment options are available:

- (1) I will pay The Gentling Book of Texas Birds in full at this time the amount of \$2,500 plus tax if applicable. I will pay the cost of packing, insurance and shipping at the time I receive my book. In addition to the previously described book, I will receive one facsimile-size (24 $\frac{1}{2}$ " x 38 $\frac{1}{4}$ ") reproduction of the painting titled "Young Wild Turkey" by Scott Gentling, signed and numbered by the artist on PH neutral (acid free) paper and with an issue price of \$450, and one original watercolor study by Scott or Stuart Gentling.
- (2) I will deposit in escrow with _____ Bank the amount of \$2,500 plus tax if applicable. _____ Bank is instructed to deliver the escrow amount to The Gentling Book of Texas Birds when shown proof that the book has been shipped to me, or if the book has not been shipped by _____, 198____, to return the escrow amount to me at my request. I will pay the cost of packing, insurance and shipping at the time I receive my book. In addition to the previously described book, I will receive one facsimile-size

(24 $\frac{1}{2}$ " x 38 $\frac{1}{2}$ ") reproduction of the painting titled "Young Wild Turkey" by Scott Gentling, signed and numbered by the artist on PH neutral (acid free) paper and with an issue price of \$450.

- (3) I am making a deposit in escrow with _____ Bank of not less than \$1,225 to reserve my limited edition number. _____ Bank is instructed to deliver the escrow amount to The Gentling Book of Texas Birds when shown proof that I have been sent notice that the book is ready for delivery, or if such notice has not been sent to me by _____, 198____, to return the escrow amount to me at my request. I will pay the balance, including tax (where applicable) and the costs of packing, insurance and shipping within thirty days of receiving notice the book is ready for delivery. If I fail to pay the full balance within thirty days of such notice, I will forfeit my deposit as liquidated damages. The book will be shipped to me within thirty days of the Gentling's receipt of payment.

I have chosen payment option _____. Enclosed is my check for \$_____ payable to The Gentling Book of Texas Birds, or if I have chosen option (2) or (3), to _____ Bank Escrow Agent.

The Gentling Book of Texas Birds shall deliver my signed first edition copy or send me notice that the book is ready and will be delivered after I pay the balance of the purchase price, on or before _____, 198____. If I have not received my book(s) or notice that the book is ready for delivery by that date, then I have the right to request the full return of my payment or deposit, but no other remedies.

Agreed to and signed on _____, 198____, in

_____, City _____ State _____

PURCHASER

Name

Address

Book Number _____
Amount Paid _____
Amount Due _____

THE GENTLING BOOK OF TEXAS BIRDS
902 Boland Street
Fort Worth, Texas 76107

REMARKS:

By Stuart W. Gentling
Stuart Gentling, Manager

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Two payment options are available:

- (1) I will deposit in escrow with _____
Bank the amount of \$2,500 plus tax
if applicable. _____
Bank is instructed to deliver the escrow amount
to the Gentling Book of Texas Birds when shown
proof that the book has been shipped to me, or
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