



March 10, 1986

Mr. Barclay Ryall
Camp Bowie National Bank
Box 9678
Fort Worth, Texas 76107

Dear Mr. Ryall:

I am enclosing several items which relate to the Gentling bird project.

- a. The outstanding invoice of \$26,481.00
- b. Summary of the production costs to complete the book. This details the additional work required - which isn't in the contract. If you multiply the per page costs as the contract price was figured this would come to over \$129,000 as a remaining balance. I have figured it down to \$113,255.
- c. A suggested procedure for disbursement of funds based on approval of the work by Stuart Gentling.

Since David will have a large initial re-start up expense (for new paper order, color separations and monotype composition of over \$50,000.) I have allowed a final payment for the last 10 pages of \$15,255. This would hold some reserve for the completion & yet allow incoming funds to handle the heavy expenses which are needed to complete the project.

In terms of a time frame - I have carefully estimated that it will take from 4½ months to 6 months - if there are no major problems with the offset two color press. If the feeder/gripper unit allows a fraction of a millimeter off in register - it means that the job has to be run over & time required to work on the press.

I will be driving up to Fort Worth on Thursday morning. I hope to get with Stuart in the afternoon. Then, I can meet with you on Friday morning at 9:30 AM. However, if you should like to meet late on Thursday at around 2:30 -3:00 PM give me a call at (512) 451-4572 or 450-0735.

The main factor is the establishment of an official & legal escrow account which will provide an orderly administration and completion of the book -- all at the earliest date possible. However, in terms of any exact date with a penalty - David has never worked under such a contract and will not enter into such an agreement. However, it is to his best interest (and to mine) that this project moves forward without further delay. And I will see to that.

Sincerely,
William R. Holman
William R. Holman

INVOICE

3403 Andtree WIND RIVER PRESS Austin, Tx. 78724

Sold to: GENTLING BOOK OF TEXAS BIRDS

902 Boland Street

Fort Worth, Texas 76107

Revised invoice: No. 3, March 1, 1986

1st Invoice: Oct 15th, 1985

2nd - Revised Nov. 1, 1985

Date: March 1, 1986 Order no. _____ Shipped via: _____

Total of revised Invoice. Nov. 1, 1985

\$31,200.00

Credit from paymnet of 10/15/85

4,900.00

\$26,300.00

Credit for check No. 11330, 1/13/86

5,000.00

\$21,300.00Additional costs: Author corrections (exact charge
by M&H for Monotype revisions.)

291.00

Loss of paper order from mill -down
payment forfeited - 6 months &
unable to pay for delivery.

4500.00

Audubon Art -Air ship to N.Y. +
Insurance + phone calls Ny & FW.

195.00

BALANCE Due as of March 1, 1986

\$26,481.00

March 10, 1986

SUMMARY
OF
Production costs to complete OF BIRDS AND TEXAS

I. Original Contract - costs for work specified	\$215,955.
Plus Change of work orders given during first 60 days.	
a. Two additional four color pages	5,800.
b. Change to direct reflective color separations. (This is CSI's exact charge)	8,000.
II. Credits for payments (when the last invoice has been paid)	\$153,300.
	\$76,455.00
III. Additional work to complete the book.	
*a. Additional text pages to print (Costs for Monotype setting, shipment, lockup of forms, makeready on press, presswork, trimming, and packaging + extra costs for paper.	
b. 250 Extra title pages. Two colors	
c. 500 Labels for Boxes. Design, handset types, & two runs.	
	\$36,800.00
Total balance remaining to complete the book (after the outstanding invoice is paid)	\$113,255.00

*The contract called for 60 pages of text (See page 6, B, No. 6 of contract)
Also, see page 2 which outlines total no. of pages at 69.
Any additional pages (see p. 3, no.c --which spells out that
any additional pages are at an extra cost.
To complete the book - we now need 122 pages - as number of pages
with the text on both sides of the page.

Procedures for escrow account and schedule
for disbursement of funds
to complete
The Gentling's OF BIRDS AND TEXAS

1. An escrow account will be established by the Gentlings in the Camp Bowie National Bank with provisions that payments will be made to David Holman as he completes the various art prints and text pages of the book.
2. When David Holman completes from 3 to 10 different pages of the prints/pages he will send samples of the completed pages up to Stuart Gentling for approval. Two copies of an invoice covering this work will be submitted with the pages. Also, copies of the invoice will be forwarded to the bank.
2. Stuart is to approve the pages submitted, sign the invoice and hand deliver it (within 2 days) to the designated bank officer who is in charge of the account. The bank is then to issue a check to David Holman for the approved amount within three working days.

Thus, a total of 5 working days will be needed to secure approval and disbursement of funds. This will assure that the printer has an even flow of income to pay suppliers, rent, utilities, and expenses.
3. The printer will then trim the sheets, package carefully and have them shipped (FOB Austin) to the Gentling's warehouse in Fort Worth.

Breakdown of printing costs to use in preparing invoices
as work is completed

- a. 26 Four color plates remaining to be printed. To be invoiced at \$2000. each as run in groups of 3 - 10 each. for a total...\$52,000
- b. 123 Max. letterpress runs - Invoice at \$407.08 each as printed. \$46,000.
- c. A final lump sum payment upon completion of the last 10 runs \$15,255.

Total amount to complete the book

\$113,255.