

W. GRAHAM ARADER III GALLERY

AT CHARLES SESSLER INC.

RARE BOOKS
FIRST EDITIONS
ANTIQUE PRINTS AND MAPS

1308 WALNUT STREET
PHILADELPHIA, PA. 19107
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FINE FRAMING
CURRENT & USED BOOKS
APPRAISALS AND RESTORATIONS

April 1, 1986

Mr. Stuart Gentling
4801 Harley Street
Fort Worth, TX 76107

Dear Mr. Gentling:

What an exciting purchase you made! Graham and I certainly share the enthusiasm of Carol Anne Slatkin and Bill Reese for your Audubon watercolor.

We estimate the fair market value of the watercolor to be \$50,000 to \$75,000.

I am holding in your name our impression of the engraving. Please telephone me to let me know when you would like it to be sent to you and at what address. We also have the accompanying text which will be of special interest to you. The price is \$650.

I am looking forward to hearing from you.

Congratulations!

Sincerely,

Hollie Powers

Hollie Powers
Director

HP/jg

$$\begin{array}{r} 4 \frac{1}{2} \\ 5 \overline{) 24} \\ \underline{20} \\ 4 \end{array}$$

$$\begin{array}{r} 7 \frac{1}{2} \\ 5 \overline{) 39} \\ \underline{35} \\ 4 \end{array}$$

$$\begin{array}{r} 1 \frac{1}{2} \\ 3 \overline{) 4 \frac{1}{2}} \\ \underline{3} \\ 1 \end{array}$$

$$\begin{array}{r} 2 \frac{1}{2} \\ 5 \overline{) 12 \frac{1}{2}} \\ \underline{10} \\ 2 \end{array}$$

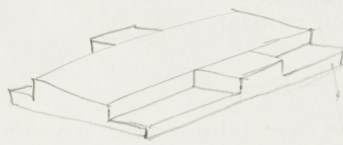
$$\begin{array}{r} 2 \frac{1}{2} \\ 5 \overline{) 12 \frac{1}{2}} \\ \underline{10} \\ 2 \end{array}$$

$$\begin{array}{r} 13 \\ 3 \overline{) 39} \\ \underline{30} \\ 9 \end{array}$$

$$\begin{array}{r} 2 \frac{1}{2} \\ 5 \overline{) 13} \\ \underline{10} \\ 3 \end{array}$$

$$\frac{3}{5} = \frac{6}{10}$$

$$\begin{array}{r} 8 \frac{1}{2} \\ 5 \overline{) 41 \frac{1}{2}} \\ \underline{40} \\ 1 \end{array}$$



$$\frac{h}{h} = 1$$



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