

FINE ARTS RISK MANAGEMENT, INC.

A Member Of The Near North National Group

THE WHITE HOUSE
1600 Pennsylvania Avenue, N.W.
Washington, DC 20502

MEMORANDUM AND CERTIFICATE OF INSURANCE

NOTE: This is not a policy of insurance but is furnished as evidence of coverage under the insurance policies listed below. This certificate does not increase the amount of insurance provided under said policies, and is limited by the policy period of said insurance policy.

EFFECTIVE FROM: December 3, 2002

TO: August 30, 2003

AT 12:01 A.M.

MEMORANDUM HOLDER (ADDITIONAL INSURED HEREUNDER) AND ADDRESS:

Stuart Gentling and Scott Gentling
4801 Harley Avenue
Fort Worth, Texas 76107

THIS IS TO CERTIFY that the above named MEMORANDUM HOLDER is an Additional Insured under the policies listed below which will be in effect for the period specified above insuring the above named MEMORANDUM HOLDER in the amount set forth below with respect to each object insured as listed and valued hereon or on the attached listing of objects insured. Subject to the conditions, exclusions and limitations contained herein, the below-mentioned policies insure said property on the "wall to wall" basis against risks of physical loss or damage from any external cause except: wear and tear, gradual deterioration, moths, vermin, inherent vice; damage resulting from any repairing, restoration or retouching process; nuclear reaction, radiation or radioactive contamination; risks of war and warlike action when not in overseas transit.

<u>REFERENCE NO.</u>	<u>DESCRIPTION OF PROPERTY</u>	<u>AMOUNT OF INSURANCE</u>
L2002.228.1	Painting: <i>Cathedral</i> by Stuart Gentling and Scott Gentling watercolor on paper, 36 x 42 inches	\$9,000
L2002.228.2	Painting: <i>Sanctuary</i> by Stuart Gentling and Scott Gentling watercolor on paper, 36 x 42 inches	\$9,000

SUBSCRIBING UNDERWRITERS OF THE ABOVE MENTIONED INSURANCE PROVIDED UNDER POLICY NO. 258 00 16 62 ARE AS FOLLOWS: Atlantic Mutual Companies

FINE ARTS RISK MANAGEMENT, INC.
1530 Wilson Boulevard, Suite 900
Arlington, Virginia 22209
Telephone: (703) 312-6407
Facsimile: (703) 312-6404
By: Robert F. Salmon, ACII, President



THE WHITE HOUSE
WASHINGTON

December 4, 2002

Dear Mr. Gentling:

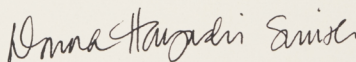
It was a pleasure to speak with you the other day. As discussed, enclosed please find two sets of agreement forms for the loan of the two watercolor paintings from you and your brother, Scott. Also, included is a certificate of insurance for coverage of the watercolors while they are at the White House. A new certificate will be sent to you in August 2003 when the White House insurance policy is renewed.

Please review and sign all copies of the loan agreement forms and return them to me at your earliest convenience. Please make careful note of the listing of conditions on the back of the forms. The signed forms should be sent to my attention at the following address (do not write White House on the envelope): National Park Service, 7001 Lafayette Avenue, Riverdale, Maryland 20737. Curator William Allman will countersign the copies and one set will be returned to you.

I can be reached at (202) 456-2550 should you have any questions or require further assistance.

With best wishes,

Sincerely,



Donna Hayashi Smith
Registrar/Collections Manager

Mr. Stuart Gentling
4801 Harley Avenue
Fort Worth, Texas 76107