

SGE-01 "PRAIRIE"

The sales price of this painting should be \$18,000 to \$22,000 according to our current prices. Scott needs to be paid at least \$14,000 to make it minimally feasible to sell through a gallery.

SGE-02 "FRENCH VELVET"

Scott needs to be paid at least \$7,500. If P-P Gallery adds its 50% the sales price would be \$15,000 which is a reasonable current market value for such a painting.

SGE-03 "Swallows"

Stuart needs to be paid at least \$4,500. If P-P Gallery adds its 50% the sales price would be \$9,000 (which is about 1,000 higher than my current price for a work of this size).

SGE-04 "Quarry"

STUART needs at least \$4,000. If P-P Gallery adds its 50% commission, the sales price would be \$8,000 - well within my current price range for a painting of this size.

We believe that it is a better system to quote to P-P Gallery what we want for our paintings and let P-P add up to 50% to our price to obtain the final sales price. Pillsbury-Peters Gallery would then have the option to adjust their commission and make the sales price more flexible. We ask only that the final sales price be made known to us.