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DIARMUID RUSSELL HENRY VOLKENING

Dec. 19,1969

Dear Eliot:

I've had a takk with Jack Macrae's secretary who says Jack is in Florida and will be there till early February—a nice holiday. However she says she has talked to him on the phone and that what Jack is willing to do is to pay \$5000 on signing the contract, \$2500 on March I and the rest on delivery. I've assented to this since presumably this will give you the cash early enough—and since \$5000 of this is for expenses we would be taking no commission on that first \$5000.

Contracts are being drawn up and I've asked them to rush since if there are any points in dispute these would take a little time to settle

all the best

Diamind