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October 14, 1976 Eliot Porter Route 4 Sante Fe, N.M. 87501

Dear Eliot

I have had a conversation with Charles Belding of Graphic Arts. They are primarily interested, as you can see from their catalog, in regional publishing. Their royalty rate is low, a dollar a copy on the first 10,000 but, on the other hand that is a minimum first printing and they generally go back with a minimum reprint of 5000. An author would be guaranteed a minimum of \$15,000 on such a printing history. I spoke to him in particular about Antartica to which his reply was there are no people there.

Any news on the retrospective?

Yours, Timothy Seldes

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