

61 BROADWAY
NEW YORK

June 28, 1962

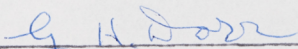
Mrs. John V.N. Dorr
Washington, Conn.

Dear Nell:

Confirming our conversations with you, we feel that the proposal in your letter of even date with regard to the American Synthanite Company shares of Preferred Stock and Bonds, now standing in your name, is in accord with the original intent of the transaction and is an appropriate way, in the interest of all concerned, to close out the transaction. It is therefore accepted. This will be settlement in full for any claim of any obligations by you to him as a result of this transaction.

Antoinette, as also an Attorney-in-Fact for her father, concurs in this disposition.

Very truly yours,


G. H. Dorr, as
Attorney-in-Fact for
Dr. JOHN V.N. DORR.