

# DUELL, SLOAN & PEARCE, INC.

270 MADISON AVENUE, NEW YORK 16, N. Y.  
PUBLISHERS

C. HALLIWELL DUELL  
SAMUEL SLOAN  
CHARLES A. PEARCE

MURRAY HILL 5-4610  
CABLE:  
SWORDWORDS

Feb. 21, 1946

Miss Laura Gilpin  
Colorado Springs  
Colorado

Dear Miss Gilpin:-

Acting on the advice of our auditors, we have secured permission from the Treasury Department to change our fiscal accounting year from June 30 to January 31.

We are, therefore, planning to include royalties earned from sales for the month of January 1946 in the next Royalty Statement, to be submitted on May 1, 1946, covering a seven month period from July 1, 1945 to January 31, 1946. Payment will be made on June 15, 1946.

Should this deferment cause you any financial embarrassment, we shall be happy to make partial advances against earnings payable to you on June 15.

Royalty statements for subsequent periods will be rendered on November 1 and May 1, for the usual six month periods as follows: February 1 to July 31; August 1 to January 31. Payments will be made on December 15 and June 15, respectively.

Unless we hear from you to the contrary we assume there is no objection to the changes mentioned above.

With thanks for your cooperation, we are,

Very truly yours

M. A. Zoschak,  
Controller