

COLORADO SPRINGS FINE ARTS CENTER

30 WEST DALE COLORADO SPRINGS, COLORADO 80903 AREA CODE 303-634-5581

September 8, 1978

Miss Laura Gilpin
409 Camino del Monte Sol
Santa Fe, New Mexico 87501

Dear Miss Gilpin:

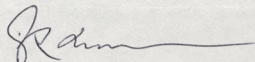
I am pleased to tell you that our Collections Committee voted unanimously to accept the 42 photographs you and Marka Stewart offered to the Fine Arts Center. There is no way a letter can convey the thrill we all felt as we reviewed the portfolio of Colorado subjects.

Marka told me that you plan to forward several additional works. For that reason and for tax reasons, we decided to hold the paperwork on the gift.

I was concerned about how you and Marka would record the gift with the IRS. Since Marka gave you \$6,000 covering a portion of the value of the gift, we worried that the IRS would contend that Marka had actually purchased the works at that price and disallow you a deduction. Therefore, I recommend that we select \$6,000 worth of prints and list them as donated by Marka and list the remainder as a donation by you. If you have any problems with this arrangement, please advise me. If I do not hear from you, we will proceed as suggested and forward the paperwork as soon as possible.

Thank you very much for your continuing interest in the Fine Arts Center.

Sincerely,



Arne Hansen
Director

AH:rb