

JNO. P. MORGAN
950 RIO GRANDE NATIONAL BUILDING
DALLAS, TEXAS

July 10, 1951

Miss Laura Gilpin
Santa Fe, New Mexico

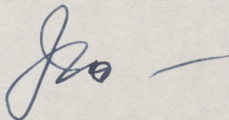
Dear Laura:

The Numismatics expert does not have any idea as to the value of these foreign coins. I can assure you that they have some value, but I do not have one of the foreign coin catalogues either so I would like to send these back to you. As for the Mexican gold peso -- he said that this may be worth \$2, but I can't sell it to Skipper, who has now taken over my coin collection. As for the others -- the silver Columbian Exposition half dollar -- he buys them for 60 cents and sells them for 75 cents. As for the three One Dollar gold pieces -- he says that he would pay \$10 for the three of them total, and he would sell them for \$12.

If you want to dispose of these gold coins, I will pay you the retail price of \$12 and put them in Skipper's collection. I will also pay you 75 cents for the Columbian Exposition coin. I don't want you to part with these foreign coins, ~~for~~ I do not really know what the value of them are. They could be very valuable, and then again, they may not have any particular value other than face value. Please let me know what you want to do about these coins and I will be happy to abide by your decision.

I thought I was doing pretty good with my own coin collection but Skipper really moved in on the coins. Incidentally, my main hobby in this coin set-up now is buying from the bank at their face value a new coin of each type each year as they are delivered to the bank. A 1951 uncirculated nickel in four years would be worth 15 cents; a new, unused or uncirculated one-half dollar four years old would be worth about 75 cents. Again, however, I kind of think I am working for Skipper.

With best love to you both,



JPM;jl