FREDERIC L. THOMAS, President
J. W. JONES, Vice-Pres. & Field Officer

FRANCIS MILLER, Treasurer
FRANCIS A. THOMAS, Secretary

Organized 1868

Savings Institution of Sandy Spring, Md.

SANDY SPRING, MARYLAND

November 22nd. 1947

To Legatees:

Synopsis of events to date, in RE estate of Mary Ellicott Gilpin, who died on January 9th. 1946.

1946

May 1st.- Distributed specific legacy to each legatee, less the State Tax.
May 25th.- Public sale of household and farm articles, held.
Nov. 11th.-Settlement of sale of Real Estate.
Nov. 21st.-Settlement of sale of all Ground Rents.
Dec. 16th.-Second distribution to legatees, of equal amount as that of May 1st.

1947

January,- First accounting made to Orphans Court, and Federal Income Tax return filed.
April 1st.-Federal Estate Tax return filed with Collector, and estimated tax paid- Audit requested of same and income tax as well.

During the period of administration, sales of securities have been made, at and when the offers for same were deemed to be favorable; all known Assets- Real, Personal & Mixed, have been converted into liquid distributable funds; most of which still bear interest @ 2% per annum.

I now anxiously await the Audit of tax returns by Federal Representatives, as final accounting and distribution, neither can be made before these are done; also the Federal Income Tax return for year of 1947 is dependent upon same; periodic additional requests have been made to the department without success so far.

I very much regret this unavoidable delay, and trust that it will terminate very soon, and thus allow me to proceed immediately to make final settlement,

Sincerely yours,

F L Thomas

Frederic L. Thomas, Executor of
estate of Mary Ellicott Gilpin.

Kenneth's passing was very sad.