CLARENCE H. WHITE REALTY CORPORATION

460 WEST 144TH STREET NEW YORK CITY

BOARD OF DIRECTORS
PRESIDENT CLARENCE H. WHITE

VICE-PRESIDENT DR. CHARLES H. JAEGER SECRETARY-TREASURER DR. WALTER L. HERVEY MARY B. WHITE WALTER L. EHRICH

November 29, 1922.

To the Stockholders of Clarence H. White Realty Corporation:

At the Special Meeting of the Stockholders held on the 27th day of November, by a majority vote, it was decided to keep the building at 460 West 144th Street, New York City, for the continuance of the Clarence H. White School of Photography on a re-organized basis.

I appreciate very much the fine spirit and interest manifested in the matter, and trust that you will have no cause to regret the action taken.

As there was no Annual Meeting of the Stock-holders held regularly in May for the election of a Board of Directors, we are obliged to call another meeting, and are herewith enclosing notice and proxy therefor, which we will ask you to kindly fill out and return as soon as possible.

Sincerely yours,

President.

CHW/AFB