

TO SUBSCRIBERS;

It is a great pleasure to report that on May 5, 1920, title was taken in the name of Mr. White to the house at 460 West 144th Street, N.Y., possession to be given on October 1, 1920. We are advised that the title had better remain in Mr. White's name until possession is secured. Title will then pass to the Corporation, which will meanwhile have been formed. Certificates of Stock will be issued in due time. The returns on each investment will date from the receipt of check.

Mr. W. A. Alcock, with Frederic De Peyster Foster, and Mr. Walbridge S. Taft, of Cadwalader, Wickersham and Taft, have most kindly volunteered and are rendering their professional services in the matter of acquiring the property and securing a charter.

Three
Subscriptions to date amount to over
Four Thousand Dollars.

Faithfully yours,

WALTER L. HERVEY

Chairman.